

NEW YORK MARKET
TAKES A TUMBLEPrices of Stocks Show a Material
Falling Off.

THE CAUSES ARE NUMEROUS

Failure to Settle the Coal Strike Yesterday
Affects the Market Materially.Approach of Hebrew Holiday
Has Bearing on Decline.

(By Associated Press.)

NEW YORK, Oct. 10.—To-day's early decline in prices of stocks represented the retreat of operators who had bought yesterday under the inspiration of the curbing of the coal strike. The decline carried some heavy selling, and the small rally at the close represented the closing of the day by the room trading element. The closing itself was heavy. After the opening the market became steadily weaker, and the total decline for the day fell well below one-half a million shares. The fact of the decline in the coal strike yesterday was an incidental factor in the general dullness of the market and the disposition to close up contracts, so that the market was not so active as it had been in the day. The inference is warranted from this state of affairs that speculative operation has settled into a feeling of resignation to a waiting market, pending the relief of the money stringency, or some tangible development indicating the resumption of a settlement of the coal strike.

The resumption to-day of conferences and the passing of messengers back and forth from J. P. Morgan's office to that of the political leaders, who are attempting to settle the coal strike, and a number of the coal road presidents were without apparent effect in reawakening yesterday's hopes that a settlement was at hand. Prices continued to drop throughout the period of the conference, and upon their adjournment, with the exception of a few scattered shares, the market was unchanged, there was the upward movement of prices, due to the bear covering movement, which was not sufficient to offset the decline.

The rate for call money ran off to 6 per cent late in the day, but this was after principal requirements had been met. The rate for time money was 4 1/2 per cent to 5 per cent. Preliminary estimates give hope of a favorable bank statement, owing to the fact that the week of about \$5,000,000 of foreign gold.

Notwithstanding the prospect of a bank statement, the market showed no signs of changing its policy of abstention from extending their loan accommodations in the stock market. The banks evidently considered it wise to exercise caution to conserve their resources to meet the interior demand.

The market was dull and easy. Total sales, par value, \$1,900,000. United States bonds were all unchanged on the last call. Total sales of stocks for the day were \$4,000,000.

MONEY AND EXCHANGE—Money on

call at 6 1/2 per cent; close offered at 4 per cent; prime mercantile paper, 6 per cent. Sterling exchange steady with actual business in bankers' bills at \$4.85 per \$100 for demand; \$4.82 for 30 days; 4 1/2 per cent for 60 days; 4 1/4 per cent for 90 days; 4 1/2 per cent for 120 days; 4 1/4 per cent for 150 days; 4 1/2 per cent for 180 days; 4 1/4 per cent for 210 days; 4 1/2 per cent for 240 days; 4 1/4 per cent for 270 days; 4 1/2 per cent for 300 days; 4 1/4 per cent for 330 days; 4 1/2 per cent for 360 days; 4 1/4 per cent for 390 days; 4 1/2 per cent for 420 days; 4 1/4 per cent for 450 days; 4 1/2 per cent for 480 days; 4 1/4 per cent for 510 days; 4 1/2 per cent for 540 days; 4 1/4 per cent for 570 days; 4 1/2 per cent for 600 days; 4 1/4 per cent for 630 days; 4 1/2 per cent for 660 days; 4 1/4 per cent for 690 days; 4 1/2 per cent for 720 days; 4 1/4 per cent for 750 days; 4 1/2 per cent for 780 days; 4 1/4 per cent for 810 days; 4 1/2 per cent for 840 days; 4 1/4 per cent for 870 days; 4 1/2 per cent for 900 days; 4 1/4 per cent for 930 days; 4 1/2 per cent for 960 days; 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4 1/4 per cent for 18070 days; 4 1/2 per cent for 18100 days; 4 1/4 per cent for 18130 days; 4 1/2 per cent for 18160 days; 4 1/4 per cent for 18190 days; 4 1/2 per cent for 18220 days; 4 1/4 per cent for 18250 days; 4 1/2 per cent for 18280 days; 4 1/4 per cent for 18310 days; 4 1/2 per cent for 18340 days; 4 1/4 per cent for 18370 days; 4 1/2 per cent for 18400 days; 4 1/4 per cent for 18430 days; 4 1/2 per cent for 18460 days; 4 1/4 per cent for 18490 days; 4 1/2 per cent for 18520 days; 4 1/4 per cent for 18550 days; 4 1/2 per cent for 18580 days; 4 1/4 per cent for 18610 days; 4 1/2 per cent for 18640 days; 4 1/4 per cent for 18670 days; 4 1/2 per cent for 18700 days; 4 1/4 per cent for 18730 days; 4 1/2 per cent for 18760 days; 4 1/4 per cent for 18790 days; 4 1/2 per cent for 18820 days; 4 1/4 per cent for 18850 days; 4 1/2 per cent for 18880 days; 4 1/4 per cent for 18910 days; 4 1/2 per cent for 18940 days; 4 1/4 per cent for 18970 days; 4 1/2 per cent for 19000 days; 4 1/4 per cent for 19030 days; 4 1/2 per cent for 19060 days; 4 1/4 per cent for 19090 days; 4 1/2 per cent for 19120 days; 4 1/4 per cent for 19150 days; 4 1/2 per cent for 19180 days; 4 1/4 per cent for 19210 days; 4 1/2 per cent for 19240 days; 4 1/4 per cent for 19270 days; 4 1/2 per cent for 19300 days; 4 1/4 per cent for 19330 days; 4 1/2 per cent for 19360 days; 4 1/4 per cent for 19390 days; 4 1/2 per cent for 19420 days; 4 1/4 per cent for 19450 days; 4 1/2 per cent for 19480 days; 4 1/4 per cent for 19510 days; 4 1/2 per cent for 19540 days; 4 1/4 per cent for 19570 days; 4 1/2 per cent for 19600 days; 4 1/4 per cent for 19630 days; 4 1/2 per cent for 19660 days; 4 1/4 per cent for 19690 days; 4 1/2 per cent for 19720 days; 4 1/4 per cent for 19750 days; 4 1/2 per cent for 19780 days; 4 1/4 per cent for 19810 days; 4 1/2 per cent for 19840 days; 4 1/4 per cent for 19870 days; 4 1/2 per cent for 19900 days; 4 1/4 per cent for 19930 days; 4 1/2 per cent for 19960 days; 4 1/4 per cent for 19990 days; 4 1/2 per cent for 20000 days; 4 1/4 per cent for 20030 days; 4 1/2 per cent for 20060 days; 4 1/4 per cent for 20090 days; 4 1/2 per cent for 20120 days; 4 1/4 per cent for 20150 days; 4 1/2 per cent for 20180 days; 4 1/4 per cent for 20210 days; 4 1/2 per cent for 20240 days; 4 1/4 per cent for 20270 days; 4 1/2 per cent for 20300 days; 4 1/4 per cent for 20330 days; 4 1/2 per cent for 20360 days; 4 1/4 per cent for 20390 days; 4 1/2 per cent for 20420 days; 4 1/4 per cent for 20450 days; 4 1/2 per cent for 20480 days; 4 1/4 per cent for 20510 days; 4 1/2 per cent for 20540 days; 4 1/4 per cent for